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## Cue Energy Resources Limited

A.B.N. 45 066 383 971

25th Floor  
500 Collins Street  
Melbourne Victoria 3000  
Australia

Telephone: (03) 9629 7577  
Facsimile: (03) 9629 7318  
Email: [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au)  
Website: [www.cuenrg.com.au](http://www.cuenrg.com.au)

### FACSIMILE TRANSMISSION

TO : Company Announcements Office  
10th Floor  
20 Bond Street  
Sydney NSW 2000

DATE : 8 November 2004

PAGES (including this page): 2

FROM : Andrew Knox

RE : **Grant of 500,000 Unlisted Options**

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Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox  
Chief Financial Officer



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## Cue Energy Resources Limited

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### RELEASE

#### Grant of 500,000 Unlisted Options

As part of an Agreement made with Murphy Communications Inc ("Murphy") in December 2003 in respect to public relations services in North America associated with the ADR programme initiated by Cue Energy, the Company agreed to grant Murphy Communications Inc of Westport Connecticut, USA 500,000 options to purchase Cue Energy ordinary shares at an exercise price of 10 cents. Murphy has recently made representations to the Company seeking the grant of these options.

Accordingly, Cue Energy has now granted to Murphy 500,000 options over fully paid Cue Energy ordinary shares exercisable at a price of 10 cents each. The options expire on or before 31 March 2005.

Any queries regarding this announcement should be directed to the Company on (03) 9629 7577.

A handwritten signature in black ink, appearing to read "Andrew Knox".

Andrew Knox  
Public Officer  
8 November 2004